



Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the key features, risks, costs and potential gains and losses of this product and to help you compare it with other products.

Product

Product name	Expiry futures contracts referencing various Crypto-assets
Product manufacturer	OKX Europe Markets Ltd , a private limited liability company registered in Malta (C95813) is the distributor of the product. OKX Bahamas Fintech Company Limited , a limited company registered in the Bahamas and supervised by the Securities Commission of the Bahamas is the manufacturer of the product.
Regulator	Malta Financial Services Authority (MFSA) is responsible for supervising OKX Europe Markets Ltd in relation to this KID.
Website	www.okx.com.
Phone number	+356 21 346 185
Date and Time Stamp	8 April 2026, 9am CET

Warning: You are about to purchase a product that is not simple and may be difficult to understand

1. What is this product?

Note: Terms that appear in bold in this section are defined in the below table

Type	A derivative contract (a future) linked to the performance of an Underlying Crypto-Asset (as defined below). The product provides synthetic exposure to the price of an Underlying Crypto-asset. A crypto-asset is a digital representation of a value of right that can be transferred and stored electronically using distributive ledger technology, examples include Bitcoin (BTC), Ripple (XRP), and Ethereum (ETH).		
Term	The product is a fixed maturity future after 5 years (each a “ Duration ”). You may sell the product at any time before maturity, provided there is sufficient supply/demand. The distributor may also terminate the product in circumstances where the value of eligible collateral in the investor’s OKX account falls below the minimum margin requirements (maintenance margin). Unless otherwise sold or terminated, the product expires at 4pm UTC on 28 March 20231.		
Objectives	<p>Overview: An Expiry Future is a derivative contract that is entered into between a buyer (who takes a ‘long’ position) and a seller (who takes a ‘short’ position) and that provides leveraged exposure to an Underlying Crypto-Asset without conferring any direct interest, title or right in the asset. The product allows you to seek to profit from price changes in the underlying. The buyer and the seller are each a counterparty to the contract (Counterparty).</p> <p>Leverage: This is a leveraged product. In order to open a position in the product, you are required to pay an initial deposit (initial margin), the amount of which depends on the level of leverage embedded in the contract. You may make a loss in excess of the initial margin at expiry or when you exit the position or your position is liquidated, which means you could lose more than you originally invested.</p> <p>Profit or loss: The buyer and the seller of the product take opposite positions on how the contract’s price will move. Investors who expect the price of the underlying asset to increase typically open a long position, while those who anticipate a price decrease usually open a short position. Holders of long positions profit if the contract price at closing or expiry is higher than the entry price, and incur a loss if the price is lower. Conversely, holders of short positions profit if the contract price at closing or expiry is lower than the price at which the position was opened, and incur a loss if the price is higher. At expiry or closing, contracts are cash-settled at the Final Settlement Price, which is calculated by reference to the level, at such time, of a reference index tracking the price of the Underlying Cryptoasset.</p> <p>Funding rate mechanism: While a contract is open, long and short position holders may exchange funding payments to keep the contract price aligned with the market price of the Underlying Crypto-Asset (Funding Rate). The Funding Rate, which is not capped, is calculated on an eight-hour basis on the time-weighted average prices (TWAP) of the contract and the underlying asset. If the contract trades at a premium versus the underlying asset, the Funding Rate is positive and short positions receive payments; if it trades at a discount, the Funding Rate is negative and short positions pay long positions. Funding payments accrue as unrealized profit or loss and settle every eight hours or when a trader closes their net position.</p>		
	Underlying Cryptoasset	The list of underlying crypto-assets is available on https://my.okx.com/en-eu/markets/futures-swap/usd_um-all .	Eligible collateral
Intended retail investor	This product is intended for retail investors and above who fulfil all the below criteria: (a) they have extensive knowledge and/or experience in derivative financial products and in products that provide exposure to crypto assets and can understand the products and its risks and rewards, as well as an appropriate level of education; (b) their main investment objective is capital optimization, leverage for the purpose of directional investing, arbitrage or hedging and expect the underlying asset to perform in a way that generates a positive return; (c) they have a short- term investment horizon and will monitor the performance of the product regularly to ensure timely decision-making in relation to an optimal exit strategy; (d) they are not looking for capital protection and may bear losses of more than the originally invested capital; (e) they accept the risk that the counterparty to their transaction could fail to perform its obligations; and		

(f) they accept that trading in crypto-linked derivatives involves significant risks due to the high volatility of the underlying and that this product has a risk category of 7 out of 7.

2. What are the risks and what could I get in return?



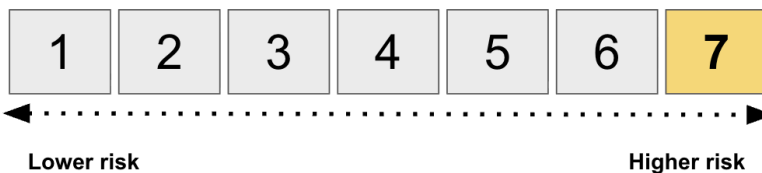
The risk indicator assumes that you hold the product until the end of the recommended holding period. If you liquidate the investment early, the actual risk may vary significantly, and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 7 out of 7, which is the highest risk class. This rates potential losses from future performance at a very high level and poor market conditions are very likely to impact our capacity to pay you.

Be aware of currency risk. If the settlement currency you will receive payments in is different from your national currency, the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

In some circumstances you may be required to make payments to pay for losses. The total loss you may incur may be significant.

This product does not include any protection from future market performance so you could incur significant losses. If we are not able to pay you what is owed, you could incur significant losses. This is called "credit risk".



Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

These performance scenarios are provided assuming that the Underlying Crypto asset is Bitcoin and the product is a long position with an initial investment of **USD 1,000 on a 10x leveraged Expiry Futures on Bitcoin. The maturity for the product is quarterly and the remaining days to maturity are 90.**

Differences in the above characteristics may produce different results.

Recommended holding period	1 calendar day (sample period)
Investment	USD 1,000 corresponding to a notional amount of the contract of USD 10,000 (10x leverage)
Scenarios	If you exit after 1 day
Minimum	There is no minimum guaranteed return. You could incur significant losses or have to make further payments to cover losses.
Stress	Profit or loss after costs -837.52 USD
	Percentage return (not annualised) -83.75%
Unfavourable	Profit or loss after costs -265.94 USD
	Percentage return (not annualised) -26.59%
Moderate	Profit or loss after costs -0.71USD
	Percentage return (not annualised) -0.07%
Favourable	Profit or loss after costs +277.57 USD
	Percentage return (not annualised) +27.76%

(*) The return is calculated as a percentage over the invested amount

The figures shown include all the costs of the product itself. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances. The stress, unfavourable, moderate and favourable scenarios provided above are illustrations of hypothetical performance of the product using the 1st percentile worst performance, the 10th percentile worst performance, the 50th percentile of performance and the 10th percentile top performance, respectively, recorded by the underlying asset over the past 2 years. The scenarios are not a prediction of the future.

3. What happens if we are unable to pay out?

You may lose money if the Counterparty is unable to meet its obligations under the product. If the Counterparty becomes insolvent, the product will be closed in accordance to its terms. While margin requirements are used to reduce this risk, they may not fully protect you, and you may suffer financial losses. You may also lose money if **OKX Europe Markets Ltd** is unable to pay what is due to you under the product, for instance if it becomes bankrupt or subject to regulatory resolution actions. This could negatively affect the value of the product and could lead to you losing some or all your investment. Please note that all client funds are segregated from **OKX Europe Markets Limited's** own funds.

OKX Europe Markets Ltd is a member of the **Investor Compensation Scheme (for customers of Maltese investment firms)** under the Malta Financial Services Authority (MFSA). The scheme may provide compensation if the firm fails. Compensation is subject to conditions and is limited to 20,000 Euro per person.

4. What are the costs?

Costs over time

The tables show the amounts that must be paid to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

The example investment is an initial investment of **USD 5,000** on a **10x leveraged Expiry Futures on Bitcoin**, the product is a **long position** and exited after **1 day**. Differences in the above characteristics may produce different results. Please see [OKX Fee Schedule](#) for full details on cost and charges.

We have assumed: (i) You have no profit or loss (0% annual return) and (ii) an initial investment of USD 5,000.

If you exit after the recommended holding period

Total costs	Cost impact (*)
10 USD	1.00%

(*) This illustrates the effect of costs, in relation to the notional value of the product, over a holding period of less than one year. This percentage is calculated based on the cumulative costs in this period, divided by the investment amount, and cannot be directly compared with the figures on the impact of the costs of other products.

Composition of costs

One-off costs upon entry or exit

Cost type	Amount (USD)	Notes
Entry costs	5 USD	When you enter into the product, you pay a taker fee of 0.05% on the notional value of the product (10,000 USD).
Exit costs	5 USD	When you exit the product, you pay a taker fee of 0.05% on the notional value of the product (10,000 USD).

Ongoing costs

Cost type	Amount (USD)	Notes
Management fees and other administrative or operating costs	N/A	Not applicable for OKX Expiry Futures
Transaction costs	N/A	Not applicable
Incidental costs taken under specific conditions (performance fees)	N/A	Not applicable

5. How long should I hold it and can I take money out early?

The product can experience high volatility, such that any recommendation as to a holding period would be misleading. Calculations are presented here based on a recommended holding period of 1 calendar day.

Investors should monitor their position frequently to determine their trading strategy and decide when is the most appropriate time to liquidate or amend their investment.

6. How can I complain?

Any complaint can be submitted to OKX Europe

- Via our online complaint form [here](https://www.okx.com/en-eu/help/formal-complaint-handling-process) (<https://www.okx.com/en-eu/help/formal-complaint-handling-process>).
- By submitting the complaints form (available in all 24 Official EU Languages) to the email complaints.eu.derivatives@okx.com.
- By downloading and sending the complaints form by registered post to Piazzetta Business Plaza, Office Number 4, Floor 2, Gharil-Lembi, Tas-Sliema.

Complaints should include the name of the product and the trade identifier provided to you (as available on the platform under your trade list) as well as the reason for the complaint.

7. Other relevant information

The information contained in this Key Information Document does not constitute a recommendation to buy or sell the product. You should only trade derivatives products if you understand the risks involved. The website <https://www.okx.com> contains important information regarding your account, our legal terms for this product and our policies. You should ensure that you are familiar with all terms that apply to your account.